



AMANAHNZ

2021 Annual Report

For the period ended 31 March 2021



Details of Scheme

AmanahNZ (the "Scheme") invests in the stocks of up to 50 corporations which are compliant with the Scheme's ethical and Shari'ah compliant investment mandate (Halal) or cash (US dollars). The corporations may be domiciled internationally but must be listed on the NYSE, NYSE MKT LLC or main board NASDAQ. The Scheme's units are US dollar denominated. The annual report for the Scheme covers the period 1 April 2020 to 31 March 2021.

- The Scheme is a registered managed investment scheme.
- The Manager of the Scheme is Amanah Trust Management (NZ) Limited.
- For more information about our Ethical Advisory Board, investment philosophy and historical investment returns please refer to our website www.amanahnz.com.
- The Supervisor of the Scheme is Trustees Executors Limited (the "Supervisor").
- The current product disclosure statement (the "PDS") for the Scheme is 10 June 2020. The PDS is open for applications and available at www.amanahnz.com/invest-with-amanahnz
- The current SIPO (the "SIPO") for the Scheme is 12 November 2020. The SIPO is open for applications and available at www.amanahnz.com/invest-with-amanahnz
- Quarterly fund updates for the Fund are available to 30 June 2021 at www.amanahnz.com/documents.
- The 31 March 2021 financial statements and auditor's report for the Scheme have been registered under the Financial Markets Conduct Act 2013 and are available at www.amanahnz.com/documents.

AMANAHNZ AT A GLANCE

(as at 31 March 21)

194

CLIENTS



29.12%

RETURN
NZ GROWTH FUND



*before tax



US\$23.3M

INVESTED
IN THE SCHEME



Investment products on issue

UNITS ON ISSUE

The table below shows the number of units on issue for the fund at the start and end of the year.

Fund name	Number of units on issue at	Number of units on issue at
	31 March 2020	31 March 2021
AmanahNZ	2,601,331	3,297,396

FUNDS UNDER MANAGEMENT

The table below shows the funds under management for the Fund at the start and end of the year.

Fund name	Funds under management at	Funds under management at
	31 March 2020	31 March 2021
AmanahNZ	US\$14,207,953	US\$23,254,633



Changes Relating To The Scheme

The following is a summary of material changes relating to the Scheme that were made during the year ended 31 March 2021:

Governing document

There were no changes to the governing document for the Scheme.

The terms of offer of interest in the Scheme

There were no changes to the terms of the offer for the Scheme.

The Statement of Investment Policy and Objectives (SIPO)

The SIPO for the Scheme was updated on 22 June 2020.

Related party transactions

The only related party transactions are related parties investing in the Fund. The material transaction is the investment by Amanah KiwiSaver Plan with the Fund. No investment made by the Fund can be to related parties.



Other information – investment performance

The investment performance of the Fund for the year ended 31 March 2021 was:

Fund Name	31/03/2020 Unit Price US\$	31/03/2021 Unit Price US\$	Return ¹ %
AmanahNZ	5.4618	7.0524	29.12

¹ Returns and % performance are in USD. Returns are before tax and after fees and are calculated based on the change in unit price over the period. Past performance is not indicative of future performance. Returns are not guaranteed by any person. Members should refer to www.amanahnz.com for the current unit price for the Fund and longer-term investment returns.

Changes to persons involved in the Scheme

DIRECTORS OF THE MANAGER – AMANAH TRUST MANAGEMENT (NZ) LIMITED

The following changes to Directors occurred during the year 1 April 2020 to 31 March 2021:

1. Brian Henry resigned as a Director on 30 September 2020.
2. Dr Anwar Ghani was appointed as a Director on 1 October 2020.
3. Claude Oberto resigned as a Director on 15 March 2021.
4. Dennis Gates was appointed as a Director on 16 March 2021.

KEY PERSONNEL OF THE MANAGER – AMANAH TRUST MANAGEMENT (NZ) LIMITED

The following changes to Key Personnel of the Manager occurred during the year 1 April 2020 to 31 March 2021:

1. Sandra Clark was appointed Chief Executive Officer on 30 September 2020.
2. Brian Henry was appointed to the Management Committee, which replaced the Executive Committee on 16 March 2021.
3. Dennis Gates was appointed to the Management Committee on 16 March 2021.
4. Sandra Clark was appointed to the Management Committee on 16 March 2021.

DIRECTORS OF THE SUPERVISOR – TRUSTEES EXECUTORS LIMITED

The following changes to Trustees Executors Limited Directors occurred during the year 1 April 2020 to 31 March 2021:

1. Richard Klipin was appointed as a Director on 1 May 2020.

How to find further information

Further information about the Scheme and the Fund can be found on the Disclose Register at www.companiesoffice.govt.nz/disclose.

There are two parts to the Disclose Register:

1. The scheme register includes information such as the governing document, financial statements and the statement of investment policy and objectives.
2. The offer register includes information such as the product disclosure statement, quarterly fund updates, historic fund returns and other material information.

This information is also available on our website www.amanahnz.com or you can call us on 0800 4 AMANAH (0800 4 242624) to request this information. The information can be obtained from us without charge.

Enquiries and complaints

If you have any inquiries about the Scheme please contact us:

Amanah Ethical
PO Box 304015
Hauraki Corner
Auckland 0750
New Zealand

Email: info@amanahnz.com

Telephone: 0800 4 AMANAH (0800 4 262624) or +64 9 304 0555 (if outside New Zealand).

How to complain:

Please direct any complaints about your investment to the Manager:

Amanah Ethical
PO Box 304015
Hauraki Corner
Auckland 0750
New Zealand

If we are unable to resolve your complaint, you may choose to contact the Supervisor:

Trustees Executors Limited
Level 11, 51 Shortland Street
Auckland 1010
PO Box 4197
Auckland 1140
New Zealand

You can also make a complaint about the Manager and/or the Supervisor to:

Financial Markets Authority
Level 2, 1 Grey St, Wellington 6011
PO Box 1179, Wellington 6140
Tel: +64 4 472 9830
Fax: +64 4 472 8076

The Manager is a member of an approved independent disputes resolution scheme. If the complaint is not able to be resolved with the Manager or Supervisor, you may contact the Financial Dispute Resolution Service (FDRS) at:

Financial Dispute Resolution
Level 9, 109 Featherston Street
Freepost 231075
PO Box 2272
Wellington 6140
Phone: 0508 337 337
Email: enquiries@fdr.org.nz
Website: www.fdr.org.nz

Note: The Scheme will not charge a fee to any complainant to investigate or resolve a complaint.